

METRO REGIONAL TRANSIT AUTHORITY

# Finance & Technology Committee

**SEPTEMBER 18, 2025**  
**9:00 AM**

**CHAIR: MR. ROBERT KONSTAND**  
**VICE CHAIR: MS. NICOLE SQUIRE**



**METRO RTA  
FINANCE & TECHNOLOGY  
COMMITTEE MEETING AGENDA  
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM  
THURSDAY, SEPTEMBER 18, 2025**

**ITEM 1:     CALL TO ORDER**

**ITEM 2:     APPROVAL OF MINUTES FROM THE AUGUST MEETING**

**ITEM 3:     DISCUSSION ITEMS: Angie Neeley**

- Dashboard (Page 5)
- Financials (Page 6-8)

**ITEM 4:     RESOLUTIONS FOR CONSIDERATION:**

**Resolution 2025-26 | Angie Neeley**

A resolution authorizing the Chief Executive Officer/Secretary-Treasurer approval of a one-year state contract with Cellco Partnership d/b/a Verizon for mobile services in the amount of \$207,691.68. (Page 9)

**ITEM 5:     OTHER BUSINESS:**

**ITEM 6:     CALL FOR ADJOURNMENT**

**METRO RTA  
FINANCE AND TECHNOLOGY  
COMMITTEE MEETING MINUTES  
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM  
THURSDAY, AUGUST 21, 2025**

**Trustees Present:** Dana LaGarde, Bob Konstand, Renee Greene, John Valle, Gary Spring, Christine Marshall, Nicole Squire, Donald Christian, Dave Prentice and Chuck Rector

**Trustees Excused:** Mark Derrig and Robert DeJournett

**Trustees Absent:**

**METRO Team Members Present:** Dawn Distler, Angie Neeley, Tatia Harris, Gert Wilms, Jarrod Hampshire, Jay Hunter, Shawn Metcalf, Molly Becker, Grace Doyle, Laura Adkins, DeHavilland McCall, Jamie Saylor, Alja Austin, Brynn Overly-Nguyen, Lane Evans, Stefan Hargrove, Jake Haddad, and Leslie Rashid

## **CALL TO ORDER**

Mr. Bob Konstand called the meeting to order at 9:50 am.

## **APPROVAL OF MINUTES FROM THE JULY MEETING**

Mr. John Valle made a motion to approve minutes from July.  
Mr. Dave Prentice 2<sup>nd</sup> the motion. The minutes were unanimously approved.

## **SUB-COMMITTEE REPORTS**

### **Discussion Items | Angie Neeley**

The Dashboard was reviewed, and agenda items were discussed.

Ms. Neeley mentioned METRO received a perfect triennial review this year with zero findings. The FTA audit occurs every three years and evaluates all departments with over 400 questions and 200 possible findings.

The success is credited to teamwork across all departments, with special recognition to Ms. Cynthia Richardson and Mr. Kyle Stewart.

## **RESOLUTION FOR CONSIDERATION**

## **OTHER BUSINESS**

## **CALL FOR ADJOURNMENT**

Ms. Dana LaGarde made a motion to adjourn the meeting.

Adjourned at 9:59 am.

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**DAWN S. DISTLER,  
CHIEF EXECUTIVE OFFICER/  
SECRETARY-TREASURER**

\_\_\_\_/\_\_\_\_/\_\_\_\_\_  
**Date (MM/DD/YYYY)**

## FINANCE DASHBOARD - YTD 7/31/25 (unaudited)

| Income Statement | Revenues                           | Actual        | Budget        | Variance | Explanation |
|------------------|------------------------------------|---------------|---------------|----------|-------------|
|                  | Sales tax*                         | \$ 34,448,708 | \$ 34,140,120 | ✓        |             |
|                  | Federal Subsidy                    | \$ 11,984,713 | \$ 2,500,000  | ✓        |             |
|                  | <b>Total Revenues</b>              | \$ 52,062,269 | \$ 41,957,445 | ✓        |             |
|                  | Expenses                           |               |               |          |             |
|                  | Wages                              | \$ 16,811,936 | \$ 19,319,250 | ✓        |             |
|                  | Fringe Benefits                    | \$ 11,679,133 | \$ 14,598,339 | ✓        |             |
|                  | <b>Total Operating Expenses**</b>  | \$ 36,613,680 | \$ 43,299,967 | ✓        |             |
|                  | <b>Net Income (Loss)</b>           | \$ 15,448,590 |               |          |             |
|                  |                                    |               |               |          |             |
| Balance Sheet    | Assets                             | Actual        |               |          | Explanation |
|                  | Cash (Not restricted or dedicated) | \$ 12,557,977 |               |          |             |
|                  | Liabilities (1yr or less)          |               |               |          |             |
|                  | Accounts Payable                   | \$ 822,413    |               |          |             |
|                  | Accrued Payroll                    | \$ 3,634,324  |               |          |             |
|                  | Accrued Payroll Tax Liabilities    | \$ 349,376    |               |          |             |
|                  | <b>Liabilities***</b>              | \$ 4,806,113  |               |          |             |
|                  |                                    |               |               |          |             |



✓ Favorable Variance  
 ● Unfavorable Variance

\*Although sales tax revenue for 2025 starts in April, we have booked estimates for Jan - March.

\*\*Does not include depreciation

\*\*\*This is not an exhaustive list

**UNAUDITED**  
**METRO Regional Transit Authority**  
**CONSOLIDATED INCOME STATEMENT**  
**JULY 2025**

| CURRENT MONTH |             |            |          |                                          | YEAR TO DATE |             |             |          |         |
|---------------|-------------|------------|----------|------------------------------------------|--------------|-------------|-------------|----------|---------|
| BUDGET        |             |            |          | REVENUES                                 | BUDGET       |             |             |          | YTD %   |
| ACTUAL        | BUDGET      | LAST YEAR  | VARIANCE |                                          | ACTUAL       | BUDGET      | LAST YEAR   | VARIANCE |         |
| 219,075       | 226,500     | 235,891    | -3.3%    | Passenger Fares                          | 1,787,980    | 1,585,500   | 1,590,969   | 12.8%    | 12.4%   |
| 73,067        | 21,667      | 20,504     | 237.2%   | Advertising Revenue                      | 188,900      | 151,667     | 132,171     | 24.5%    | 42.9%   |
| 292,142       | 248,167     | 256,395    | 17.7%    | Total Operating                          | 1,976,880    | 1,737,167   | 1,723,140   | 13.8%    | 14.7%   |
| 103,149       | 274,118     | 410,631    | -62.4%   | Non-Transportation                       | 1,732,863    | 1,918,825   | 2,525,870   | -9.7%    | -31.4%  |
| 41,482        | 16,667      | 18,738     | 148.9%   | Rail Related Revenue                     | 590,891      | 116,667     | 116,656     | 406%     | 407%    |
|               |             |            |          | Local Subsidy                            |              |             |             |          |         |
| 4,939,769     | 4,970,280   | 4,936,289  | -0.61%   | Sales Tax Revenue                        | 34,448,708   | 34,140,120  | 18,510,382  | 0.90%    | 86.1%   |
| 167,188       | 214,167     | 151,845    | -21.94%  | Local Contracted Services                | 1,279,082    | 1,499,167   | 1,133,092   | -14.7%   | 12.9%   |
| 6,990         | 6,500       | 1,345,596  | 7.5%     | State Subsidy                            | 49,134       | 45,500      | 1,385,192   | 8.0%     | -96.5%  |
| 2,193,250     | 0           | 7,426,780  |          | Federal Subsidy                          | 11,984,713   | 2,500,000   | 7,426,780   | 379.4%   | 61.4%   |
| 7,743,970     | 5,729,898   | 14,546,274 | 35.2%    | TOTAL REVENUES                           | 52,062,269   | 41,957,445  | 32,821,113  | 24.1%    | 58.6%   |
| EXPENSES      |             |            |          |                                          |              |             |             |          |         |
| 2,530,887     | 2,759,893   | 2,463,090  | -8.3%    | Wages and Salaries                       | 16,811,936   | 19,319,250  | 15,808,992  | -13.0%   | 6.3%    |
| 1,888,411     | 2,062,946   | 1,858,220  | -8.5%    | Fringe Benefits                          | 11,679,133   | 14,598,339  | 10,882,595  | -20.0%   | 7.3%    |
| 326,168       | 353,236     | 310,344    | -7.7%    | Services                                 | 2,098,013    | 2,472,651   | 1,982,843   | -15.2%   | 5.8%    |
| 380,027       | 335,273     | 273,039    | 13.3%    | Materials and Supplies                   | 2,568,758    | 2,346,912   | 2,207,557   | 9.5%     | 16.4%   |
| 103,573       | 167,542     | 128,497    | -38.2%   | Fuel                                     | 797,986      | 1,172,792   | 660,417     | -32.0%   | 20.8%   |
| 85,378        | 124,456     | 80,540     | -31.4%   | Utilities                                | 643,319      | 871,190     | 761,911     | -26.2%   | -15.6%  |
| 87,612        | 102,750     | 62,521     | -14.7%   | Casualty and Liability                   | 622,006      | 719,250     | 559,760     | -13.5%   | 11.1%   |
| 155,782       | 191,667     | 148,514    | -18.7%   | Purchased Transportation                 | 996,925      | 1,341,667   | 998,019     | -25.7%   | -0.1%   |
| 81,814        | 65,417      | 53,499     | 25.1%    | Other Expenses                           | 395,605      | 457,917     | 340,674     | -13.6%   | 16.1%   |
| 5,639,652     | 6,163,178   | 5,378,265  | -8.5%    | TOTAL OPERATING EXP                      | 36,613,680   | 43,299,967  | 34,202,768  | -15.4%   | 7.0%    |
| 2,104,318     | (433,281)   | 9,168,010  | 585.7%   | NET INCOME (LOSS)<br>Before Depreciation | 15,448,590   | (1,342,522) | (1,381,655) | 1250.7%  | 1218.1% |
| 0             | 0           | 0          |          | Depreciation Operating                   | 0            | 0           | 0           |          |         |
| 929,783       | 929,783     | 772,219    | 0.0%     | Depreciation Capital                     | 5,526,561    | 5,526,561   | 5,175,048   |          | 6.8%    |
| 6,569,435     | 7,092,961   | 6,150,484  | -7.4%    | TOTAL EXPENSES                           | 42,140,241   | 48,826,528  | 39,377,816  | -13.7%   | 7.0%    |
| 1,174,535     | (1,363,064) | 8,395,791  | 186.2%   | NET INCOME (LOSS)<br>After Depreciation  | 9,922,029    | (6,869,083) | (6,556,703) | 244.4%   | 251.3%  |

**UNAUDITED**  
**METRO Regional Transit Authority**  
**FRINGE BENEFITS**

| CURRENT MONTH |           |           |          | JULY 2025                       | YEAR TO DATE |            |            |          |
|---------------|-----------|-----------|----------|---------------------------------|--------------|------------|------------|----------|
| BUDGET        |           |           |          |                                 | BUDGET       |            |            |          |
| ACTUAL        | BUDGET    | LAST YEAR | VARIANCE |                                 | ACTUAL       | BUDGET     | LAST YEAR  | VARIANCE |
| 515,829       | 519,252   | 448,610   | -0.7%    | P.E.R.S. & MEDICARE             | 3,390,573    | 3,634,765  | 3,202,555  | -6.7%    |
| 808,888       | 915,999   | 886,828   | -11.7%   | HOSP-MEDICAL                    | 5,718,593    | 6,411,994  | 5,185,477  | -10.8%   |
| 31,677        | 28,962    | 26,858    | 9.4%     | DENTAL                          | 186,241      | 202,735    | 151,958    | -8.1%    |
| 2,757         | 9,695     | 2,527     | -71.6%   | LIFE-INS                        | 21,022       | 67,868     | 20,568     | -69.0%   |
| 3,053         | 833       | 0         | 266.4%   | UNEMPLOYMENT                    | 7,583        | 5,833      | 200        | 30.0%    |
| 59,047        | 62,400    | 42,693    | -5.4%    | W. COMPENSATION                 | 179,871      | 436,800    | 362,238    | -58.8%   |
| 11,826        | 26,985    | 6,909     | -56.2%   | SICK LEAVE                      | 99,621       | 188,894    | 90,594     | -47.3%   |
| 200,937       | 301,246   | 175,399   | -33.3%   | HOLIDAY PAY                     | 791,244      | 2,108,719  | 692,770    | -62.5%   |
| 200,927       | 162,075   | 194,553   | 24.0%    | VACATION PAY                    | 923,312      | 1,134,523  | 827,536    | -18.6%   |
| 24,835        | 7,249     | 47,587    | 242.6%   | UNIFORM ALLOWANCE               | 166,480      | 208,459    | 165,183    | -20.1%   |
| 28,635        | 28,250    | 26,256    | 1.4%     | 3RD Party Sick/Accident/Disabil | 194,593      | 197,750    | 183,517    | -1.6%    |
| 1,888,411     | 2,062,946 | 1,858,220 | -8.5%    | TOTAL FRINGE BENEFITS           | 11,679,133   | 14,598,339 | 10,882,595 | -20.0%   |

**UNAUDITED**  
**METRO REGIONAL TRANSIT AUTHORITY**  
Consolidated Summary  
Balance Sheet

**JULY 31, 2025 & JULY 31, 2024**

| ASSETS                                 | 2025              | 2024              | LIABILITIES AND CAPITAL         | 2025              | 2024              |
|----------------------------------------|-------------------|-------------------|---------------------------------|-------------------|-------------------|
| <b>Current Assets:</b>                 |                   |                   | <b>Current Liabilities:</b>     |                   |                   |
| Cash                                   | 12,557,976.62     | 10,674,994.34     | Accounts Payable                | 822,412.79        | 596,671.95        |
| Capital Fund (Restricted)              | 17,264,570.36     | 18,458,199.10     | Accrued Payroll                 | 3,634,324.18      | 3,292,420.85      |
| Contingency Trust & Invest(Designated) | 31,502,498.85     | 30,276,721.75     | Accrued Payroll Tax Liabilities | 349,375.74        | 226,999.76        |
| Service Expan Spec Projs (Designated)  | 87,949,117.54     | 94,802,587.55     | Capital Contract Payable        | 0.00              | 0.00              |
|                                        |                   |                   |                                 |                   |                   |
| Total Cash                             | 149,274,163.37    | 154,212,502.74    | Short Term Debt                 | 0.00              | 0.00              |
| Receivables, Inventory & Prepaid :     |                   |                   | Accrued Misc / Other Current    | 61,794.08         | 82,422.22         |
| Trade, Less allowance                  | 234,716.57        | 262,877.49        | Total Current Liabilities       | 4,867,906.79      | 4,198,514.78      |
| Federal Assistance                     | 0.00              | 0.00              |                                 |                   |                   |
| State Assistance                       | 0.00              | 0.00              |                                 |                   |                   |
| Sales Tax Receivable                   | 15,508,625.00     | 0.00              | Other Liabilities:              |                   |                   |
| Material & Supplies Inventory          | 1,751,113.56      | 1,825,755.31      |                                 |                   |                   |
| Prepaid Expenses                       | 1,143,760.26      | 882,226.55        | Long Term Debt                  | 160,694.00        | 160,694.00        |
| Total Rec'v, Inv, & PP                 | 18,638,215.39     | 2,970,859.35      | Net Pension Liability           | 19,171,267.00     | 19,171,267.00     |
|                                        |                   |                   | Deferred Inflows                | 336,801.00        | 336,801.00        |
| Property, Facilities & Equipment       |                   |                   | Deferred Revenue                | 176,250.01        | 172,499.93        |
| Construction in Progress               | 30,104,172.61     | 4,412,660.17      | Other Estimated Liabilities     | 0.00              | 0.00              |
| Land                                   | 4,718,744.15      | 4,718,744.15      | Total Other Liabilities         | 19,845,012.01     | 19,841,261.93     |
| Building & Improvements                | 63,128,748.62     | 62,652,725.97     |                                 |                   |                   |
| Transportation Equipment               | 84,214,236.68     | 89,087,350.68     |                                 |                   |                   |
| Other Equipment                        | 19,362,966.73     | 18,412,203.95     |                                 |                   |                   |
| Rail right-of-way                      | 10,653,206.00     | 10,653,206.00     | Capital & Accumulated Earnings: |                   |                   |
| Rail Infrastructure                    | 8,983,520.80      | 8,983,520.80      |                                 |                   |                   |
| Total Fixed Assets                     | 221,165,595.59    | 198,920,411.72    | Capital Grant: State & Federal  | 31,874,492.33     | 41,180,959.05     |
| Less allowance for depreciation        | (117,433,879.06)  | (113,028,950.54)  | Accumulated Earnings            | 218,767,285.16    | 181,564,688.51    |
| Total Fixed Assets (net of deprec)     | 103,731,716.53    | 85,891,461.18     | Total Grants & Accum Earnings:  | 250,641,777.49    | 222,745,647.56    |
|                                        |                   |                   |                                 |                   |                   |
| Deferred Outflows                      | 3,485,891.00      | 3,485,891.00      |                                 |                   |                   |
| Net Intangible Asset                   | 224,710.00        | 224,710.00        |                                 |                   |                   |
| Total Deferred                         | 3,710,601.00      | 3,710,601.00      |                                 |                   |                   |
|                                        |                   |                   |                                 |                   |                   |
| Total Assets                           | \$ 275,354,696.29 | \$ 246,785,424.27 | Total Liability and Earnings    | \$ 275,354,696.29 | \$ 246,785,424.27 |

**COMMITTEE ASSIGNMENT:  
FINANCE AND TECHNOLOGY COMMITTEE**

**RESOLUTION 2025-26**

A resolution authorizing the Chief Executive Officer/Secretary-Treasurer approval of a one-year state contract with Cellco Partnership d/b/a Verizon for mobile services in the amount of \$207,691.68.

**WHEREAS**, METRO has identified the need to provide reliable mobile connectivity, equipment, and data services to support its operations; and

**WHEREAS**, the Organization has the opportunity to enter into a state-approved contract through the State of Ohio with Cellco Partnership d/b/a Verizon (“Verizon”) for the provision of mobile services for the Cradlepoint, tablet, and mobile devices; and

**WHEREAS**, this new agreement will upgrade the Organization to unlimited data services, thereby reducing overall costs without degrading service levels; and

**WHEREAS**, the proposed contract is in the total amount of \$207,691.68 for a term of one (1) year, beginning on the effective date of execution; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Trustees of METRO Regional Transit Authority that,

1. The Chief Executive Officer is authorized to execute all execution of the contract with Cellco Partnership d/b/a Verizon in the amount of \$207,691.68 for a one-year term under the State of Ohio contract; and
2. All formal actions of this Board of Trustees related to this Resolution and all deliberations of the Board of Trustees and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Revised Code.

**DATE ADOPTED:** September 30<sup>th</sup>, 2025

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**MARK DERRIG,  
PRESIDENT**

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**DAWN DISTLER  
CHIEF EXECUTIVE OFFICER/  
SECRETARY-TREASURER**