

METRO REGIONAL TRANSIT AUTHORITY

Finance & Technology Committee

JANUARY 15, 2026
9:00 AM

CHAIR: MR. ROBERT KONSTAND
VICE CHAIR: MS. NICOLE SQUIRE



**METRO RTA
FINANCE & TECHNOLOGY
COMMITTEE MEETING AGENDA
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM
THURSDAY, JANUARY 15, 2026**

ITEM 1: CALL TO ORDER

ITEM 2: APPROVAL OF MINUTES FROM THE DECEMBER MEETING

ITEM 3: DISCUSSION ITEMS: Angie Neeley

- Dashboard (Page 5)
- Financials (Page 6-8)

ITEM 4: RESOLUTIONS FOR CONSIDERATION:

ITEM 5: OTHER BUSINESS: Angie Neeley

- Overtime update

ITEM 6: CALL FOR ADJOURNMENT

**METRO RTA
FINANCE AND TECHNOLOGY
COMMITTEE MEETING MINUTES
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM
THURSDAY, DECEMBER 11, 2025**

Trustees Present: John Valle, Bob Konstand, Gary Spring, Renee Greene, Nicole Squire, Christine Marshall and Chuck Rector

Trustees Excused: Mark Derrig, Dana LaGarde and Donald Christian

Trustees Absent: Robert DeJournett and Dave Prentice

METRO Team Members Present: Dawn Distler, Angie Neeley, Tatia Harris, Gert Wilms, Jarrod Hampshire, Jay Hunter, Eric Scott, DeHavilland McCall, Kyle Stewart, Brynn Overly-Nguyen, Laura Adkins, Zach Smith, Quentin Wyatt, Holly Sims, Alja Austin, Nathan Leppo, Lane Evans and Leslie Rashid

CALL TO ORDER

Mr. Bob Konstand called the meeting to order at 9:27 am.

APPROVAL OF MINUTES FROM THE DECEMBER MEETING

Ms. Renee Greene made a motion to approve the minutes of the November meeting. Mr. John Valle 2nd the motion. The minutes were unanimously approved.

SUB-COMMITTEE REPORTS

Discussion Items | Angie Neeley

The Dashboard was reviewed, and agenda items were discussed.

Ms. Angie Neeley discussed the 2026 draft budget extensively and presented a categorical breakdown of all projected revenues and expenses.

RESOLUTION FOR CONSIDERATION

OTHER BUSINESS

A request was made to report legal expenses to labor negotiations. TWU negotiation costs totaled \$97,489 through the end of October representing expenses from the start of negotiations rather than year-to-date. Teamsters' negotiation costs totaled \$106,916 over an 18-month period from January 31, 2023, through July 31, 2024. It was noted that these amounts are higher than in past contract cycles due to longer negotiation timelines.

CALL FOR ADJOURNMENT

Adjourned at 9:36 am

**DAWN S. DISTLER,
CHIEF EXECUTIVE OFFICER/
SECRETARY-TREASURER**

/ /
Date (MM/DD/YYYY)

FINANCE DASHBOARD - YTD 11/30/25 (unaudited)

Income Statement	Revenues	Actual	Budget	Variance	Explanation
	Sales tax*	\$ 55,155,511	\$ 53,247,180	✓	
Federal Subsidy (Operating Reimbursements)	\$ 2,675	\$ 5,600,000	●		
Federal Subsidy (Capital Reimbursements)	\$ 42,410,905	\$ 42,065,000	✓		
Total Revenues	\$ 106,117,928	\$ 68,418,976	✓		
Expenses					
Wages	\$ 26,966,581	\$ 30,358,821	✓		
Fringe Benefits	\$ 18,606,067	\$ 22,850,123	✓		
Total Operating Expenses**	\$ 58,767,292	\$ 67,952,681	✓		
Net Income (Loss)	\$ 47,350,636				
Balance Sheet	Assets	Actual			Explanation
	Cash (Not restricted or dedicated)	\$ 10,635,927			
	Liabilities (1yr or less)				
	Accounts Payable	\$ 635,610			
	Accrued Payroll	\$ 3,709,536			
	Accrued Payroll Tax Liabilities	\$ 667,233			
	Liabilities***	\$ 5,777,653			



Favorable Variance
Unfavorable Variance

*Although sales tax revenue for 2025 starts in April, we have booked estimates for Jan - March.

**Does not include depreciation

***This is not an exhaustive list

UNAUDITED
METRO Regional Transit Authority
CONSOLIDATED INCOME STATEMENT
NOVEMBER 2025

CURRENT MONTH				YEAR TO DATE						
ACTUAL	BUDGET	LAST YEAR	BUDGET	REVENUES	ACTUAL	BUDGET	ACTUAL	BUDGET	YTD %	
			VARIANCE							LAST YEAR
192,028	226,500	230,254	-15.2%	Passenger Fares	2,683,024	2,491,500	2,544,070	7.7%	5.5%	
19,583	21,667	19,167	-9.6%	Advertising Revenue	267,233	238,333	208,838	12.1%	28.0%	
211,612	248,167	249,421	-14.7%	Total Operating	2,950,257	2,729,833	2,752,908	8.1%	7.2%	
267,779	274,118	210,822	-2.3%	Non-Transportation	2,846,359	3,015,296	3,408,251	-5.6%	-16.5%	
0	16,667	0	-100.0%	Rail Related Revenue	607,410	183,333	173,785	231%	250%	
				Local Subsidy						
4,692,028	4,388,280	4,358,522	6.92%	Sales Tax Revenue	55,155,511	53,247,180	37,497,755	3.58%	47.1%	
158,843	214,167	186,981	-25.83%	Local Contracted Services	2,019,238	2,355,833	1,789,449	-14.3%	12.8%	
5,740	6,500	6,777	-11.7%	State Subsidy	125,573	1,287,500	1,450,792	-90.2%	-91.3%	
18,487,782	0	0		Federal Subsidy	42,413,580	5,600,000	7,496,761	657.4%	465.8%	
23,823,784	5,147,898	5,012,522	362.8%	TOTAL REVENUES	106,117,928	68,418,976	54,569,701	55.1%	94.5%	
				EXPENSES						
2,451,185	2,759,893	2,614,465	-11.2%	Wages and Salaries	26,966,581	30,358,821	25,399,304	-11.2%	6.2%	
1,899,233	2,062,946	2,044,621	-7.9%	Fringe Benefits	18,606,067	22,850,123	17,251,317	-18.6%	7.9%	
347,325	353,236	262,534	-1.7%	Services	3,501,218	3,885,594	3,358,797	-9.9%	4.2%	
301,122	335,273	528,921	-10.2%	Materials and Supplies	4,241,646	3,688,005	4,253,510	15.0%	-0.3%	
88,400	167,542	117,965	-47.2%	Fuel	1,190,395	1,842,958	1,030,916	-35.4%	15.5%	
85,855	124,456	102,422	-31.0%	Utilities	997,966	1,369,013	1,113,598	-27.1%	-10.4%	
87,450	102,750	127,028	-14.9%	Casualty and Liability	977,105	1,130,250	957,425	-13.5%	2.1%	
127,168	191,667	120,097	-33.7%	Purchased Transportation	1,613,262	2,108,333	1,524,038	-23.5%	5.9%	
55,965	65,417	54,566	-14.4%	Other Expenses	673,052	719,583	640,713	-6.5%	5.0%	
5,443,703	6,163,178	5,972,620	-11.7%	TOTAL OPERATING EXP	58,767,292	67,952,681	55,529,616	-13.5%	5.8%	
18,380,081	(1,015,281)	(960,098)	1910.3%	NET INCOME (LOSS)	47,350,636	466,296	(959,916)	-10054.6%	5032.8%	
				Before Depreciation						
0	0	0		Depreciation Operating	0	0	0			
672,790	672,790	740,087	0.0%	Depreciation Capital	7,986,462	7,986,462	8,227,847	0.0%	-2.9%	
6,116,494	6,835,969	6,712,707	-10.5%	TOTAL EXPENSES	66,753,754	75,939,143	63,757,463	-12.1%	4.7%	
17,707,290	(1,688,071)	(1,700,185)	1149.0%	NET INCOME (LOSS)	39,364,174	(7,520,166)	(9,187,763)	623.4%	528.4%	
				After Depreciation						

UNAUDITED
METRO Regional Transit Authority
FRINGE BENEFITS

CURRENT MONTH				NOVEMBER 2025	YEAR TO DATE			
ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE		ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE
493,994	519,252	789,725	-4.9%	P.E.R.S. & MEDICARE	5,423,030	5,711,774	5,349,125	-5.1%
1,020,394	915,999	827,212	11.4%	HOSP-MEDICAL	9,097,391	10,075,990	7,939,183	-9.7%
22,142	28,962	30,069	-23.5%	DENTAL	281,611	318,584	289,440	-11.6%
2,818	9,695	6,232	-70.9%	LIFE-INS	32,763	106,650	34,739	-69.3%
2,961	833	0	255.3%	UNEMPLOYMENT	15,600	9,167	200	70.2%
59,047	62,400	42,693	-5.4%	W. COMPENSATION	414,558	686,400	497,813	-39.6%
13,347	26,985	26,679	-50.5%	SICK LEAVE	169,012	296,833	157,526	-43.1%
140,528	301,246	159,128	-53.4%	HOLIDAY PAY	1,221,672	3,313,701	1,120,794	-63.1%
105,999	162,075	130,205	-34.6%	VACATION PAY	1,438,532	1,782,821	1,369,417	-19.3%
8,206	7,249	3,900	13.2%	UNIFORM ALLOWANCE	200,466	237,453	200,430	-15.6%
29,796	28,250	28,779	5.5%	3RD Party Sick/Accident/Disabil	311,431	310,750	292,651	0.2%
1,899,233	2,062,946	2,044,621	-7.9%	TOTAL FRINGE BENEFITS	18,606,067	22,850,123	17,251,317	-18.6%

UNAUDITED
METRO REGIONAL TRANSIT AUTHORITY
Consolidated Summary

Balance Sheet

November 30, 2025 & 2024

ASSETS	2025	2024	LIABILITIES AND CAPITAL	2025	2024
Current Assets:			Current Liabilities:		
Cash	10,635,927.06	8,869,379.99	Accounts Payable	635,609.93	577,154.40
Capital Fund (Restricted)	36,745,854.91	12,443,524.07	Accrued Payroll	3,709,536.32	3,095,908.74
Contingency Trust & Invest(Designated)	32,058,673.12	30,664,356.16	Accrued Payroll Tax Liabilities	667,232.86	313,106.62
Service Expan Spec Projs (Designated)	65,218,410.49	96,684,688.32	Capital Contract Payable	705,948.96	0.00
Total Cash	144,658,865.58	148,661,948.54	Short Term Debt	0.00	0.00
Receivables, Inventory & Prepaid :			Accrued Misc / Other Current	59,324.46	57,737.21
Trade, Less allowance	262,140.54	235,935.17	Total Current Liabilities	5,777,652.53	4,043,906.97
Federal Assistance	0.00	0.00			
State Assistance	0.00	0.00	Other Liabilities:		
Sales Tax Receivable	15,508,625.00	0.00	Long Term Debt	160,694.00	160,694.00
Material & Supplies Inventory	1,822,949.38	1,839,743.84	Net Pension Liability	19,171,267.00	19,171,267.00
Prepaid Expenses	888,396.09	618,524.18	Deferred Inflows	336,801.00	336,801.00
Total Rec'y, Inv, & PP	18,482,111.01	2,694,203.19	Deferred Revenue	97,916.69	95,833.25
 			Other Estimated Liabilities	0.00	0.00
Property, Facilities & Equipment			Total Other Liabilities	19,766,678.69	19,764,595.25
Construction in Progress	43,089,200.55	10,427,335.20			
Land	4,728,344.15	4,718,744.15	Capital & Accumulated Earnings:		
Building & Improvements	63,128,748.62	62,652,725.97	Capital Grant: State & Federal	29,414,592.36	38,128,159.61
Transportation Equipment	106,152,863.01	87,658,523.68	Accumulated Earnings	250,669,331.31	181,983,427.67
Other Equipment	20,130,810.76	18,412,203.95	Total Grants & Accum Earnings	280,083,923.67	220,111,587.28
Rail right-of-way	10,653,206.00	10,653,206.00			
Rail Infrastructure	8,983,520.80	8,983,520.80			
Total Fixed Assets	256,866,693.89	203,506,259.75			
Less allowance for depreciation	(118,090,016.59)	(114,652,922.98)			
Total Fixed Assets (net of deprec)	138,776,677.30	88,853,336.77			
Deferred Outflows	3,485,891.00	3,485,891.00			
Net Intangible Asset	224,710.00	224,710.00			
Total Deferred	3,710,601.00	3,710,601.00			
Total Assets	\$ 305,628,254.89	\$ 243,920,089.50	Total Liability and Earnings	\$ 305,628,254.89	\$ 243,920,089.50