METRO REGIONAL TRANSIT AUTHORITY

Finance & Technology Committee

NOVEMBER 19, 2026
9:00 AM

CHAIR: MR. ROBERT KONSTAND
VICE CHAIR: MS. NICOLE SQUIRE

METRO RTA
FINANCE & TECHNOLOGY
COMMITTEE MEETING AGENDA
MAINTENANCE & OPERATIONS BUILDING
348 KENMORE BLVD. MEETING ROOM
THURSDAY, NOVEMBER 19, 2026

ITEM 1: **CALL TO ORDER**

ITEM 2: **APPROVAL OF MINUTES FROM THE OCTOBER MEETING**

ITEM 3: **SUB-COMMITTEE REPORT: Angie Neeley**

- Dashboard (Page 6)
- Fringe Benefits (Page 7)
- Operating & Capital Budget 2027 (Pages 11-15)

ITEM 4: **RESOLUTIONS FOR CONSIDERATION:**

Resolution 2026-38 | Angie Neeley
A resolution authorizing a budget/appropriation measure for the calendar year 2027. (Page 16).

ITEM 5: **OTHER BUSINESS:**

ITEM 6: **CALL FOR ADJOURNMENT**

METRO RTA
FINANCE AND TECHNOLOGY
COMMITTEE MEETING MINUTES
MAINTENANCE & OPERATIONS BUILDING
348 KENMORE BLVD. MEETING ROOM
THURSDAY, OCTOBER 22, 2026

DRAFT

Trustees Present: Mark Derrig, Dana LaGarde, Robert DeJournett, Chuck Rector, Renee Greene, Gary Spring, Donald Christian, Dave Prentice, John Valle and Bob Konstand

Trustees Excused: Christine Marshall and Nicole Squire

Trustees Absent:

METRO Team Members Present: Dawn Distler**,** Angie Neeley, Tatia Harris, Gert Wilms, Shawn Metcalf, Jarrod Hampshire, Jay Hunter, Eric Scott, Molly Becker, Jamie Saylor, Laura Adkins, Shannon Moore, Regina Mills, Quentin Wyatt, Kayla Kinkead, Mark Schumann, Alja Austin, Brynn Overly-Nguyen, Lane Evans and Leslie Rashid

CALL TO ORDER

Mr. Bob Konstand called the meeting to order at 10:08 am.

APPROVAL OF MINUTES FROM THE SEPTEMBER MEETING

Mr. John Valle made a motion to approve the minutes of the September meeting.

Mr. Dave Prentice 2nd the motion. The minutes were unanimously approved.

SUB-COMMITTEE REPORTS

Discussion Items | Angie Neeley
The Dashboard was reviewed, and an overview of the Fringe Benefits.

RESOLUTION FOR CONSIDERATION

Resolution 2026-29 | Angie Neeley
A resolution authorizing a one-year extension of the maintenance and support agreement for the Automatic Vehicle Location (AVL) and the Enterprise Resource Planning (ERP) systems, through Avail Technologies, Inc.

The resolution was discussed.

Mr. John Valle made a motion to the committee to recommend the resolution to the Board on October 27, 2026. Mr. Robert DeJournett 2nd the motion. All present voted aye.

Resolution 2026-30 | Angie Neeley
A resolution authorizing the Chief Executive Officer/Secretary-Treasurer to purchase Network SAN storage devices and all necessary supporting equipment for the upgrade of METRO's current end-of-life storage infrastructure, in the amount of $756,102.54 from STORM7 Labs.

The resolution was discussed.

Mr. Mark Derrig made a motion to the committee to recommend the resolutions to the Board on October 27, 2026. Mr. John Valle 2nd the motion. All present voted aye.

Resolution 2026-31 | Gert Wilms
A resolution authorizing the award of a contract for the general legal services to Roetzel & Andress.

The resolution was discussed.

Ms. Dana LaGarde made a motion to the committee to recommend the resolutions to the Board on October 27, 2026. Mr. Gary Spring 2nd the motion. All present voted aye.

Resolution 2026-32 | Gert Wilms
A resolution authorizing the award of a contract for labor and employment legal services to Ross Brittain & Schonberg with McMahon Berger.

The resolution was discussed.

Mr. Robert DeJournett made a motion to the committee to recommend the resolutions to the Board on October 27, 2026. Mr. John Valle 2nd the motion. All present voted aye.

Resolution 2026-33 | Gert Wilms
A resolution authorizing the purchase of specialized legal services from Kevin M. Sheys LLC to assist in the sale and transfer of rights for the Akron Secondary, Freedom Secondary and the Sandyville rail corridors currently owned by METRO RTA.

The resolution was discussed.

Mr. Mark Derrig made a motion to the committee to recommend the resolutions to the Board on October 27, 2026. Mr. Robert DeJournett 2nd the motion. All present voted aye.

OTHER BUSINESS

DRAFT

CALL FOR ADJOURNMENT

Adjourned at 10:44 am

_____

DAWN S. DISTLER,
CHIEF EXECUTIVE OFFICER/
SECRETARY-TREASURER

_____/_____/_____
Date (MM/DD/YYYY)

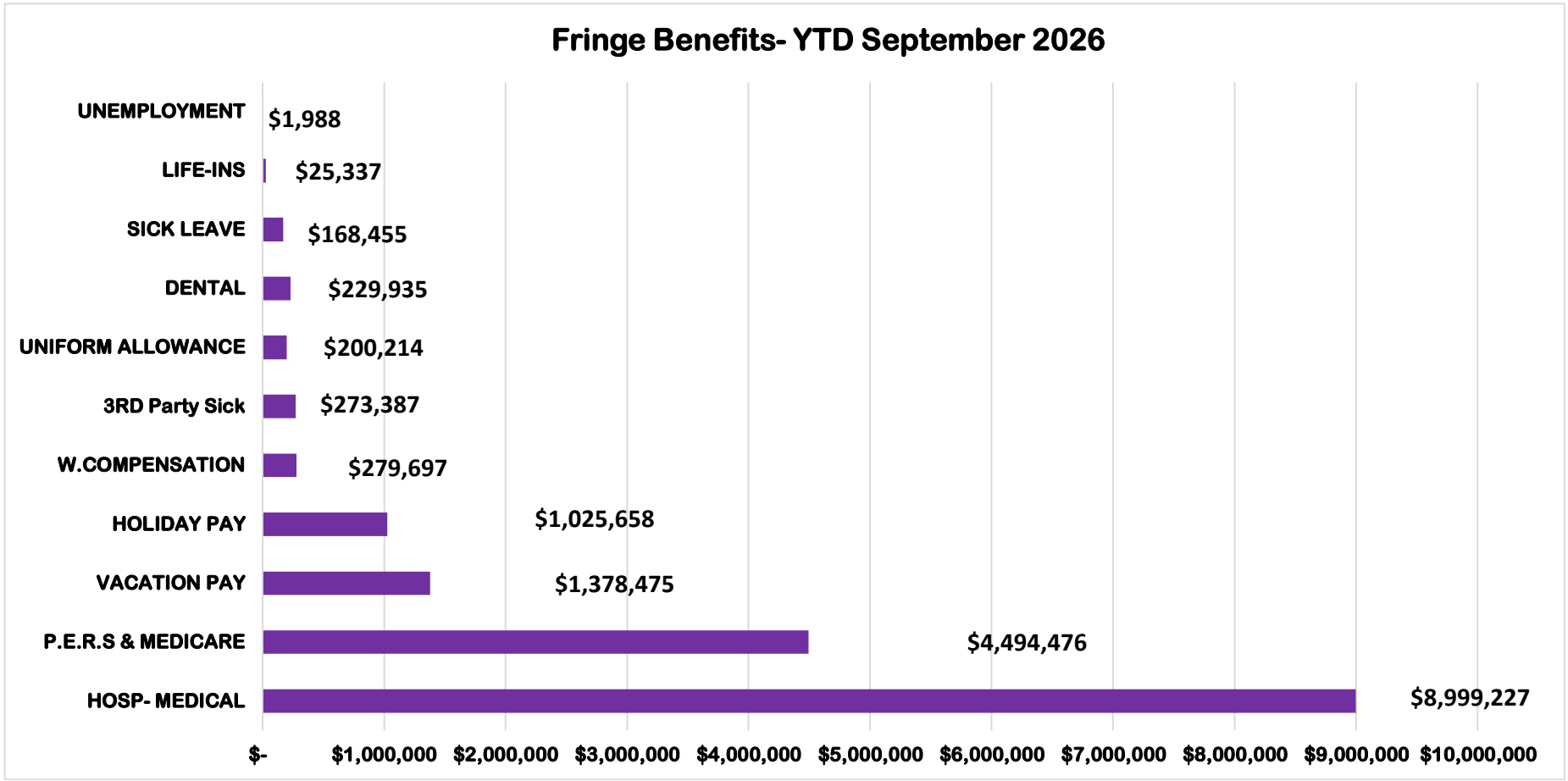
DRAFT

FINANCE DASHBOARD - YTD 9/31/26 (unaudited)

Income Statement	**Revenues**	Actual	Budget	Variance	Explanation
	Sales tax*	$ 31,546,380	$ 29,200,000	✓	
	Federal Subsidy (Operating)	$ -	$ -	✓	
	Total Revenues	$ 47,158,657	$ 35,958,281	✓	
	Expenses				
	Wages	$ 21,750,147	$ 26,089,493	✓	
	Fringe Benefits	$ 17,076,849	$ 18,892,536	✓	
	Total Operating Expenses**	$ 49,967,304	$ 57,036,107	✓	
Balance Sheet	**Assets**	Actual			Explanation
	Cash (Not restricted or dedicated)	$ 12,606,945			
	Liabilities (1yr or less)				
	Accounts Payable	$ 802,455			
	Accrued Payroll	$ 2,753,012			
	Accrued Payroll Tax Liabilities	$ 77,501			
	Liabilities***	$ 3,632,967			

✓ Favorable Variance
● Unfavorable Variance

*Although sales tax revenue for 2026 starts in April, we received $16,523,068 in cash through March.
**Does not include depreciation
***This is not an exhaustive list


Fringe Benefits- YTD September 2026
UNEMPLOYMENT
$1,988
LIFE-INS
$25,337
SICK LEAVE
$168,455
DENTAL
$229,935
UNIFORM ALLOWANCE
$200,214
3RD Party Sick
$273,387
W.COMPENSATION
$279,697
HOLIDAY PAY
$1,025,658
VACATION PAY
$1,378,475
P.E.R.S & MEDICARE
$4,494,476
HOSP- MEDICAL
$8,999,227
$-
$1,000,000
$2,000,000
$3,000,000
$4,000,000
$5,000,000
$6,000,000
$7,000,000
$8,000,000
$9,000,000
$10,000,000

UNAUDITED

METRO Regional Transit Authority

CONSOLIDATED INCOME STATEMENT

SEPTEMBER 2026

CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	CURRENT MONTH LAST YEAR	BUDGET VARIANCE	REVENUES	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	ACTUAL LAST YEAR	BUDGET VARIANCE	YTD % CHANGE
251,843	234,643	210,153	7.3%	Passenger Fares	2,189,921	2,111,790	2,200,258	3.7%	-0.5%
8,510	22,500	19,583	-62.2%	Advertising Revenue	88,947	202,500	228,067	-56.1%	-61.0%
260,352	257,143	229,736	1.2%	Total Operating Revenue	2,278,868	2,314,290	2,428,325	-1.5%	-6.2%
305,107	260,320	292,463	17.2%	Non-Transportation	1,745,774	2,342,883	2,360,964	-25.5%	-26.1%
504	20,833	9,877	-97.6%	Rail Related Revenue	116,859	187,500	599,173	-37.7%	-80.5%
				Local Subsidy					
6,281,266	4,866,667	5,753,657	29.07%	Sales Tax Revenue	31,546,380	29,200,000	45,217,705	8.0%	-30.2%
137,704	205,623	186,289	-33.03%	Local Contracted Services	1,190,321	1,850,608	1,631,273	-35.7%	-27.0%
1,122,825	7,000	6,176	15940.4%	State Subsidy	1,442,517	63,000	61,077	2189.7%	2261.8%
2,024,409	0	3,350,993		Federal Subsidy	8,837,937	0	19,430,503		-54.5%
10,132,166	5,617,587	9,829,191	80.4%	TOTAL REVENUES	47,158,657	35,958,281	71,729,019	31.1%	-34.3%
				EXPENSES					
2,463,804	2,898,833	2,541,724	-15.0%	Wages and Salaries	21,750,147	26,089,493	21,765,299	-16.6%	-0.1%
2,183,555	2,095,665	1,620,030	4.2%	Fringe Benefits	17,076,849	18,892,536	14,977,024	-9.6%	14.0%
385,876	428,984	350,153	-10.0%	Services	3,226,517	3,860,854	2,853,598	-16.4%	13.1%
302,345	316,913	572,830	-4.6%	Materials and Supplies	3,127,503	2,852,213	3,606,398	9.7%	-13.3%
72,210	134,917	107,018	-46.5%	Fuel	1,049,642	1,214,250	1,001,532	-13.6%	4.8%
163,956	130,638	83,946	25.5%	Utilities	945,524	1,175,738	808,724	-19.6%	16.9%
146,961	102,750	93,400	43.0%	Casualty and Liability	764,312	924,750	802,249	-17.3%	-4.7%
182,510	150,000	167,987	21.7%	Purchased Transportation	1,543,212	1,350,000	1,328,398	14.3%	16.2%
66,035	75,142	79,838	-12.1%	Other Expenses	483,599	676,275	563,000	-28.5%	-14.1%
5,967,251	6,333,839	5,616,926	-5.8%	TOTAL OPERATING EXP	49,967,304	57,036,107	47,706,222	-12.4%	4.7%
4,164,915	(716,252)	4,212,265	681.5%	NET INCOME (LOSS) Before Depreciation	(2,808,648)	(21,077,826)	24,022,796	86.7%	-111.7%
0	0	0		Depreciation Operating	0	0	0		
663,265	663,265	679,698	0.0%	Depreciation Capital	6,020,540	6,020,540	6,639,957	0.0%	-9.3%
6,630,516	6,997,104	6,296,624	-5.2%	TOTAL EXPENSES	55,987,844	63,056,647	54,346,179	-11.2%	3.0%
3,501,650	(1,379,518)	3,532,567	353.8%	NET INCOME (LOSS) After Depreciation	(8,829,187)	(27,098,366)	17,382,839	67.4%	-150.8%

UNAUDITED

METRO Regional Transit Authority

FRINGE BENEFITS

SEPTEMBER 2026

CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	BUDGET LAST YEAR	BUDGET VARIANCE		YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	BUDGET LAST YEAR	BUDGET VARIANCE
517,654	597,017	514,560	-13.3%	P.E.R.S. & MEDICARE	4,494,476	5,373,153	4,390,430	-16.4%
1,249,118	1,007,227	715,157	24.0%	HOSP-MEDICAL	8,999,227	9,065,044	7,224,515	-0.7%
24,730	40,427	16,498	-38.8%	DENTAL	229,935	363,840	229,784	-36.8%
2,654	10,107	2,794	-73.7%	LIFE-INS	25,337	90,960	26,604	-72.1%
0	0	273		UNEMPLOYMENT	1,988	0	7,855	
21,686	61,689	57,547	-64.8%	W. COMPENSATION	279,697	555,205	296,465	-49.6%
27,873	27,456	19,929	1.5%	SICK LEAVE	168,455	247,100	133,172	-31.8%
150,510	150,177	141,816	0.2%	HOLIDAY PAY	1,025,658	1,351,594	1,026,501	-24.1%
153,459	154,383	117,773	-0.6%	VACATION PAY	1,378,475	1,389,451	1,214,305	-0.8%
8,115	18,932	5,145	-57.1%	UNIFORM ALLOWANCE	200,214	201,940	175,827	-0.9%
27,755	28,250	28,539	-1.8%	3RD Party Sick/Accident/Disabil	273,387	254,250	251,566	7.5%
2,183,555	2,095,665	1,620,030	4.2%	TOTAL FRINGE BENEFITS	17,076,849	18,892,536	14,977,024	-9.6%

UNAUDITED
METRO REGIONAL TRANSIT AUTHORITY
Consolidated Summary
Balance Sheet
SEPTEMBER 30, 2026 & 2025

ASSETS	2026	2025
Current Assets:		
Cash	12,606,944.68	14,011,663.17
Capital Fund (Restricted)	12,537,588.07	16,270,825.07
Contingency Trust & Invest(Designated	32,310,506.80	31,857,480.55
Service Expan Spec Projs (Designated)	68,194,797.42	88,120,968.79
Total Cash	125,649,836.97	150,260,937.58
Receivables, Inventory & Prepaid :		
Trade, Less allowance	341,292.67	221,710.76
Federal Assistance	3,143,611.00	0.00
State Assistance	0.00	0.00
Sales Tax Receivable	0.00	15,508,625.00
Other Receivables	0.00	31,063.44
Material & Supplies Inventory	1,674,847.55	1,799,878.79
Prepaid Expenses	861,578.26	985,589.54
Total Rec'v, Inv, & PP	6,021,329.48	18,546,867.53
Property, Facilities & Equipment		
Construction in Progress	72,058,259.79	36,482,144.43
Land	4,728,344.15	4,718,744.15
Building & Improvements	63,128,748.62	63,128,748.62
Transportation Equipment	95,388,105.01	83,652,800.68
Other Equipment	18,579,379.85	20,130,810.76
Rail right-of-way	10,653,206.00	10,653,206.00
Rail Infrastructure	8,983,520.80	8,983,520.80
Total Fixed Assets	273,519,564.22	227,749,975.44
Less allowance for depreciation	(111,482,619.90)	(117,313,584.83)
Total Fixed Assets (net of deprec)	162,036,944.32	110,436,390.61
Deferred Outflows	10,445,292.00	3,485,891.00
Net Intangible Asset	3,778,189.00	224,710.00
Total Deferred	14,223,481.00	3,710,601.00
Total Assets	$ 307,931,591.77	$282,954,796.72

LIABILITIES AND CAPITAL	2026	2025
Current Liabilities:		
Accounts Payable	802,454.59	1,034,769.73
Accrued Payroll	2,753,011.57	3,978,653.07
Accrued Payroll Tax Liabilities	77,500.71	249,421.83
Capital Contract Payable	957,696.55	0.00
Short Term Debt	0.00	0.00
Accrued Misc / Other Current	201,268.89	(216,482.35)
Total Current Liabilities	4,791,932.31	5,046,362.28
Other Liabilities:		
Long Term Debt		
Long Term Lease Payable	0.00	160,694.00
Long Term Debt FTA Rail	0.00	0.00
Net Pension Liability	40,804,397.00	19,171,267.00
Deferred Inflows - OPEB	743,101.00	0.00
Deferred Inflows - Pension	0.00	336,801.00
Deferred Revenue	0.00	137,083.35
Other Estimated Liabilities	0.00	0.00
Total Other Liabilities	41,547,498.00	19,805,845.35
Capital & Accumulated Earnings:		
Capital Grant: State & Federal	19,879,038.98	30,761,097.12
Accumulated Earnings	241,713,122.48	227,341,491.97
Total Grants & Accum Earning	261,592,161.46	258,102,589.09
Total Liability and Earnings	$307,931,591.77	$282,954,796.72

METRO REGIONAL TRANSIT AUTHORITY

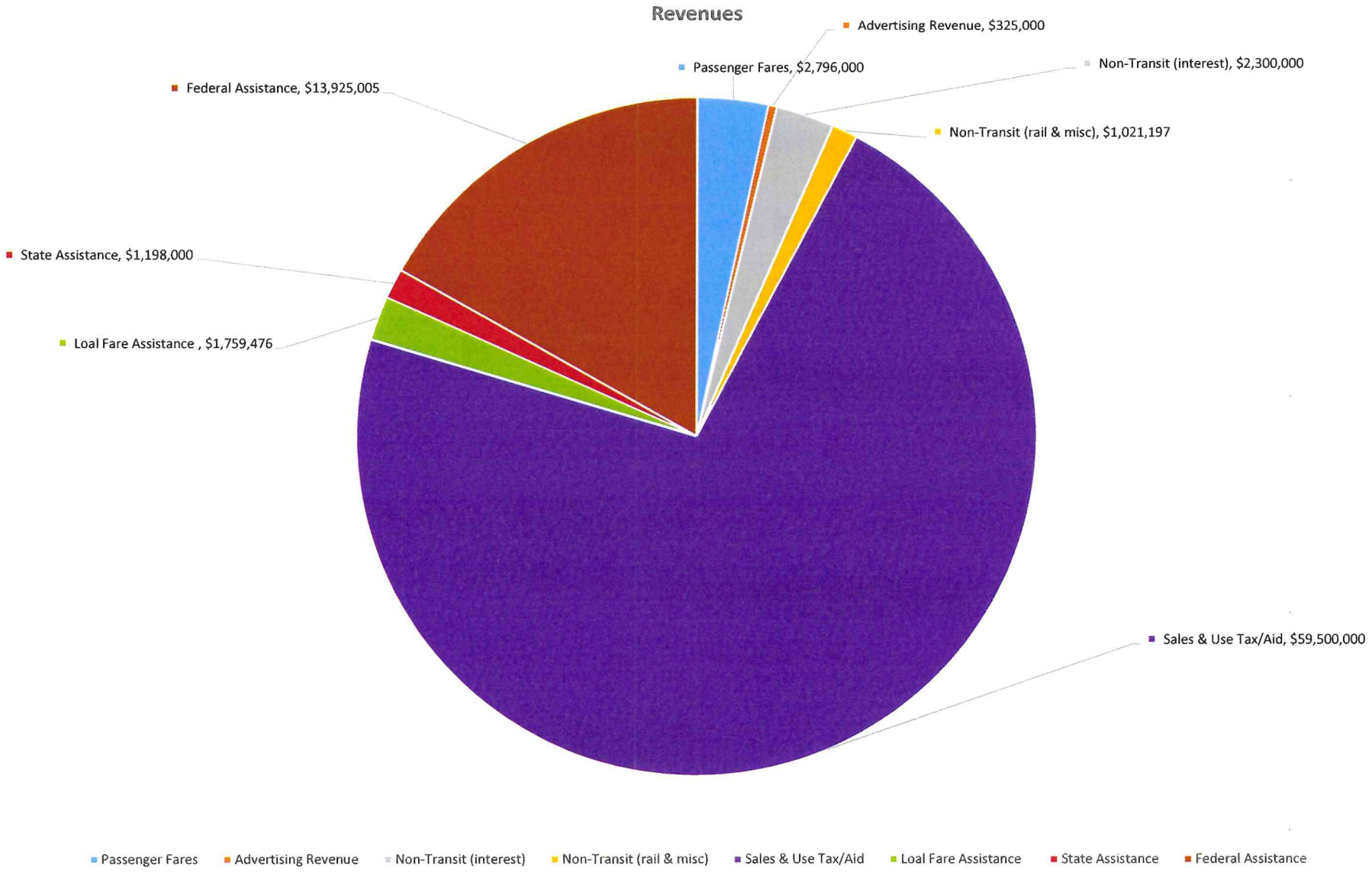
Revenues and Expenses by Category

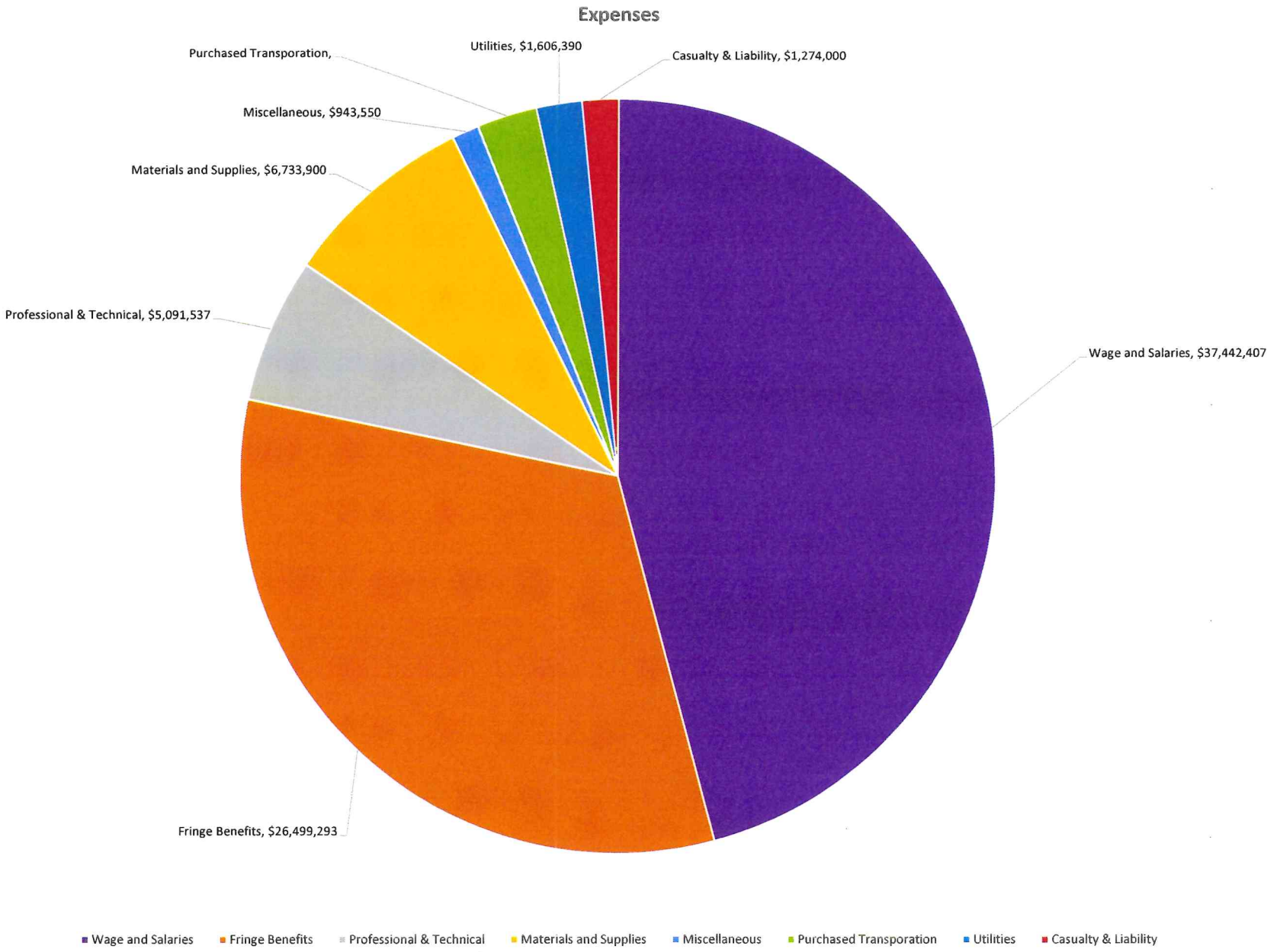
REVENUES	2026 Budget	2026 Projected Actuals	2027 Budget	Budget Variance $	Budget Variance %
Passenger Fares	2,815,720	2,985,159	2,796,000	(19,720)	-1%
Advertising	270,000	312,725	325,000	55,000	20%
Non-Transit (Interest)	2,300,000	2,498,510	2,300,000	0	0%
Non-Transit (Rail & Misc)	1,073,844	1,488,183	1,021,197	(52,647)	-5%
Sales & Use Tax/Aid	58,400,000	62,500,000	59,500,000	1,100,000	1.9%
Local Fare Assistance	2,467,477	1,639,568	1,759,476	(708,001)	-29%
State Assistance	2,516,000	1,472,983	1,198,000	(1,318,000)	-52%
Federal Assistance (Operating)	5,600,000	0	13,925,005	8,325,005	149%
Carryover balance*	600,000	0	0	(600,000)	-100%
Total Revenue	76,043,041	72,897,128	82,824,678	6,781,637	9%

EXPENSES	2026 Budget	2026 Projected Actuals	2027 Budget	Variance $	
Salaries & Wages	34,785,990	32,107,522	37,442,407	2,656,417	8%
Fringe Benefits	25,179,535	24,772,632	26,499,293	1,319,758	5%
Professional & Technical	5,147,805	4,802,023	5,091,537	(56,268)	-1%
Material & Supplies	5,421,950	5,714,527	6,733,900	1,311,950	24%
Miscellaneous	901,700	778,131	943,550	41,850	5%
Purchased Transportation	1,800,000	2,057,616	2,100,000	300,000	17%
Utilities	1,567,650	1,260,698	1,606,390	38,740	2%
Casualty and Liability	1,233,000	1,273,257	1,274,000	41,000	3%
Total Expense	76,037,630	72,766,406	81,691,077	5,653,447	7%
Net Income**	5,411	130,722	1,133,601		

*Carryover balance - a portion of the carryover balance from 2025 will be used (if needed) for local revenues in the 2026 budget.

**These funds could include transfers to the Capital and Special Projects Funds, to help cover some of the capital and special projects in 2027.


Revenues
Advertising Revenue, $325,000
Passenger Fares, $2,796,000
Non-Transit (interest), $2,300,000
Federal Assistance, $13,925,005
Non-Transit (rail & misc), $1,021,197
State Assistance, $1,198,000
Loal Fare Assistance , $1,759,476
Sales & Use Tax/Aid, $59,500,000
Passenger Fares
Advertising Revenue
Non-Transit (interest)
Non-Transit (rail & misc)
Sales & Use Tax/Aid
Loal Fare Assistance
State Assistance
Federal Assistance


Expenses
Purchased Transporation,
Utilities, $1,606,390
Casualty & Liability, $1,274,000
Miscellaneous, $943,550
Materials and Supplies, $6,733,900
Professional & Technical, $5,091,537
Wage and Salaries, $37,442,407
Fringe Benefits, $26,499,293
Wage and Salaries
Fringe Benefits
Professional & Technical
Materials and Supplies
Miscellaneous
Purchased Transporation
Utilities
Casualty & Liability

METRO REGIONAL TRANSIT AUTHORITY
2027 CAPITAL BUDGET

	2027
Funding source	
Federal	34,541,840
State	1,280,000
Local*	8,657,960
Total Capital contributions	**43,349,800**
Projects**	
Large Buses (20- 40ft. CNG)	19,029,800
416 Kenmore Boulevard Renovations	10,000,000
Bus Stop Amenities (Shelters, Super Stops)	5,000,000
Bus Camera System Upgrade/Replacement	3,000,000
Facility rehab and A&E projects	4,030,000
Safety, It Hardware System Infrastructure	1,545,000
Shop Equipment	595,000
Total Project Costs for Board Approval	**43,349,800**
Ending Balance	0

*The local match is made up of METRO funds from both the 2026 Net Income and the Capital Fund reserves.

**These projects are budgeted at the full, estimated cost. We anticipate federal or state funding up to 80%.

Capital Expenditures 2027

METRO would like to emphasize that the 2027 capital program supports three strategic priorities: preserving METRO's existing assets, improving passenger safety and accessibility, and positioning the agency for future service expansion. This connects the individual expenditures to METRO's broader mission and long-term planning goals.

Large Buses - Federal funds will be used to purchase 20 large CNG buses this year. Reduction Program and the rest of the project is expected to be federally funded up to 80% of the total project cost.

416 Kenmore Boulevard Renovations – The line item is a budgetary amount to investigate potential uses for the space left behind after staff have moved from the existing building to the new maintenance facility. Further expenditures over $100,000 will be brought before the board for approval, as with every project that exceeds that dollar amount.

Bus Stop Amenities - We will complete the design and construction work necessary to ensure our continued compliance with ADA guidelines at our existing bus shelter locations. We will also replace shelters that have reached the end of their useful life, which is defined by the FTA as 11 years. In accordance with our Strategic Plan, we will provide additional amenities and improved transit waiting environments on our key fixed route corridors. We anticipate this project being federally funded up to 80% of the total project cost.

Super Stops: Construction of 2 (two), super stops in Kenmore and Barberton.

Bus Camera System Upgrade/Replacement– This is a place holder estimate for a complete system replacement. The system is currently out for procurement and there is a potential to maintain the current system with upgrades which should decrease this number significantly.

Facilities Rehab Architecture & Engineering Projects – Includes planning and design of the following projects: Bus Rapid Transit Local Preferred Alternative and NEPA work, Rehab of Romig Rd and Ghent Rd transit facilities, RKP Transit Center Community Room Rehab, Concrete Leveling at main campus and RKP, EV Chargers for Demand Response building, Trench Drainage Rehab for North and South Bus Storage barns, Transit Oriented Development Site Work and NEPA process.

Safety, IT Hardware System Infrastructure– This will include expanded body camera purchases for security and supervision as well as equipment for transit signal priority equipment in preparation for a potential bus rapid transit project. Technology in the transportation industry is constantly evolving, and it's essential that we stay at the forefront of these advancements to provide the best possible service to our passengers. By investing in updated technology, we enhance efficiency, safety, and convenience, ensuring our systems meet the growing needs of our community. Staying current allows us to continue delivering high-quality experience while preparing for future challenges and opportunities in transportation. Specifically, this will include various licenses, subscriptions, computer equipment and an upgrade to our property surveillance cameras. This will also include the purchase of Asset management software in accordance with the Strategic Plan and IT

Shop Equipment – Snow Removal Equipment, Shop Truck Replacements, Maintenance on Wheels Van Replacement, Scissor Lift

COMMITTEE ASSIGNMENT:
FINANCE & TECHNOLOGY

RESOLUTION 2026-38

A resolution authorizing a budget/appropriation measure for the calendar year 2027.

WHEREAS, the 2027 budget was developed based on a collection of the 1/2% sales tax; and

WHEREAS, approval of this budget is for the calendar year 2027; and

WHEREAS, transparency throughout the budgeting process is always a priority; and

WHEREAS, the board will be presented with the monthly budget to actual numbers to see if an amended budget is needed.

NOW, THEREFORE BE IT RESOLVED, by the Board of Trustees of the METRO Regional Transit Authority that:

1. The budget is hereby authorized with total operational expenses not to exceed $81,691,077.
2. The budget is hereby authorized with total capital expenses not to exceed $43,349,800.
3. This resolution shall become effective January 1, 2027.
4. All formal actions of this Board of Trustees related to this Resolution and all deliberations of the Board of Trustees and any of its committees that resulted in such formal action were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Revised Code.

DATE ADOPTED: November 24th, 2026

MARK DERRIG,
PRESIDENT

DAWN DISTLER,
CHIEF EXECUTIVE OFFICER/
SECRETARY-TREASURER