

METRO REGIONAL TRANSIT AUTHORITY

# Finance & Technology Committee

**SEPTEMBER 17, 2026**  
**9:00 AM**

**CHAIR: MR. ROBERT KONSTAND**  
**VICE CHAIR: MS. NICOLE SQUIRE**



**METRO RTA  
FINANCE & TECHNOLOGY  
COMMITTEE MEETING AGENDA  
MAINTENANCE & OPERATIONS BUILDING  
348 KENMORE BLVD. TRAINING ROOM  
THURSDAY, SEPTEMBER 17, 2026**

**ITEM 1:     CALL TO ORDER**

**ITEM 2:     APPROVAL OF MINUTES FROM THE AUGUST MEETING**

**ITEM 3:     SUB-COMMITTEE REPORT: Jessie Dent**

- Dashboard (Page 5)
- Fringe Benefits (Page 6)

**ITEM 4:     RESOLUTIONS FOR CONSIDERATION:**

**ITEM 5:     OTHER BUSINESS:**

**ITEM 6:     EXECUTIVE SESSION:**

- Pursuant to Ohio Revised Code Section 121.22(G)(1) public meeting exceptions allow for an Executive Session to consider the employment and compensation of public employee(s) or officials(s).

**ITEM 7:     CALL FOR ADJOURNMENT**

**METRO RTA  
FINANCE AND TECHNOLOGY  
COMMITTEE MEETING MINUTES  
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM  
THURSDAY, AUGUST 20, 2026**

**Trustees Present:** Dana LaGarde, Bob Konstand, Nicole Squire, Chuck Rector, Renee Greene, Gary Spring, Donald Christian, Dave Prentice and John Valle

**Trustees Excused:** Mark Derrig, Robert DeJournett and Christine Marshall

**Trustees Absent:**

**METRO Team Members Present:** Dawn Distler, Angie Neeley, Tatia Harris, Gert Wilms, Shawn Metcalf, Jarrod Hampshire, Jay Hunter, Kyle Moeglin, Grace Doyle, DeHavilland McCall, Alja Austin, Zach Smith, Jamie Saylor, Laura Adkins, Shannon Moore, Quentin Wyatt, Lane Evans, Brynn Overly-Nguyen and Leslie Rashid

### **CALL TO ORDER**

Mr. Bob Konstand called the meeting to order at 9:01 am.

### **APPROVAL OF MINUTES FROM THE JULY MEETING**

Mr. Dave Prentice made a motion to approve the minutes of the July meeting.

Ms. Renee Greene 2<sup>nd</sup> the motion. The minutes were unanimously approved.

### **SUB-COMMITTEE REPORTS**

#### **Discussion Items | Angie Neeley**

The Dashboard was reviewed, and an overview of the Fringe Benefits.

### **RESOLUTION FOR CONSIDERATION**

#### **Resolution 2026-24 | Angie Neeley**

A resolution authorizing the establishment of Huntington Bank Insured Cash Sweep (ICS) account for the deposit and safeguarding of METRO's Regional Transit Authority funds.

The resolution was discussed. Mr. Anthony Okray, Mr. Connor Chambers and Ms. Julie Latchaw, representatives from Huntington Bank, discussed ICS accounts in great depth.

Mr. John Valle made a motion to the committee to recommend the resolution to the Board on August 25, 2026. Ms. Renee Greene 2<sup>nd</sup> the motion. All present voted aye.

**OTHER BUSINESS**

**CALL FOR ADJOURNMENT**

Adjourned at 9:27 am

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**DAWN S. DISTLER,  
CHIEF EXECUTIVE OFFICER/  
SECRETARY-TREASURER**

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**Date (MM/DD/YYYY)**

## FINANCE DASHBOARD - YTD 7/31/26 (unaudited)

| Income Statement | Revenues                           | Actual        | Budget        | Variance | Explanation                                            |
|------------------|------------------------------------|---------------|---------------|----------|--------------------------------------------------------|
|                  | Sales tax*                         | \$ 19,746,937 | \$ 19,466,667 | ✓        |                                                        |
|                  | Federal Subsidy (Operating)        | \$ -          | \$ -          | ✓        | We anticipate all federal funds being drawn by October |
|                  | <b>Total Revenues</b>              | \$ 30,274,126 | \$ 24,723,107 | ✓        |                                                        |
|                  | Expenses                           |               |               |          |                                                        |
|                  | Wages                              | \$ 17,992,908 | \$ 20,291,828 | ✓        |                                                        |
|                  | Fringe Benefits                    | \$ 13,539,773 | \$ 14,701,207 | ✓        |                                                        |
|                  | <b>Total Operating Expenses**</b>  | \$ 40,098,539 | \$ 44,368,429 | ✓        |                                                        |
|                  |                                    |               |               |          |                                                        |
| Balance Sheet    | Assets                             | Actual        |               |          | Explanation                                            |
|                  | Cash (Not restricted or dedicated) | \$ 9,512,965  |               |          |                                                        |
|                  | Liabilities (1yr or less)          |               |               |          |                                                        |
|                  | Accounts Payable                   | \$ 873,339    |               |          |                                                        |
|                  | Accrued Payroll                    | \$ 3,868,923  |               |          |                                                        |
|                  | Accrued Payroll Tax Liabilities    | \$ 371,354    |               |          |                                                        |
|                  | <b>Liabilities***</b>              | \$ 5,113,616  |               |          |                                                        |



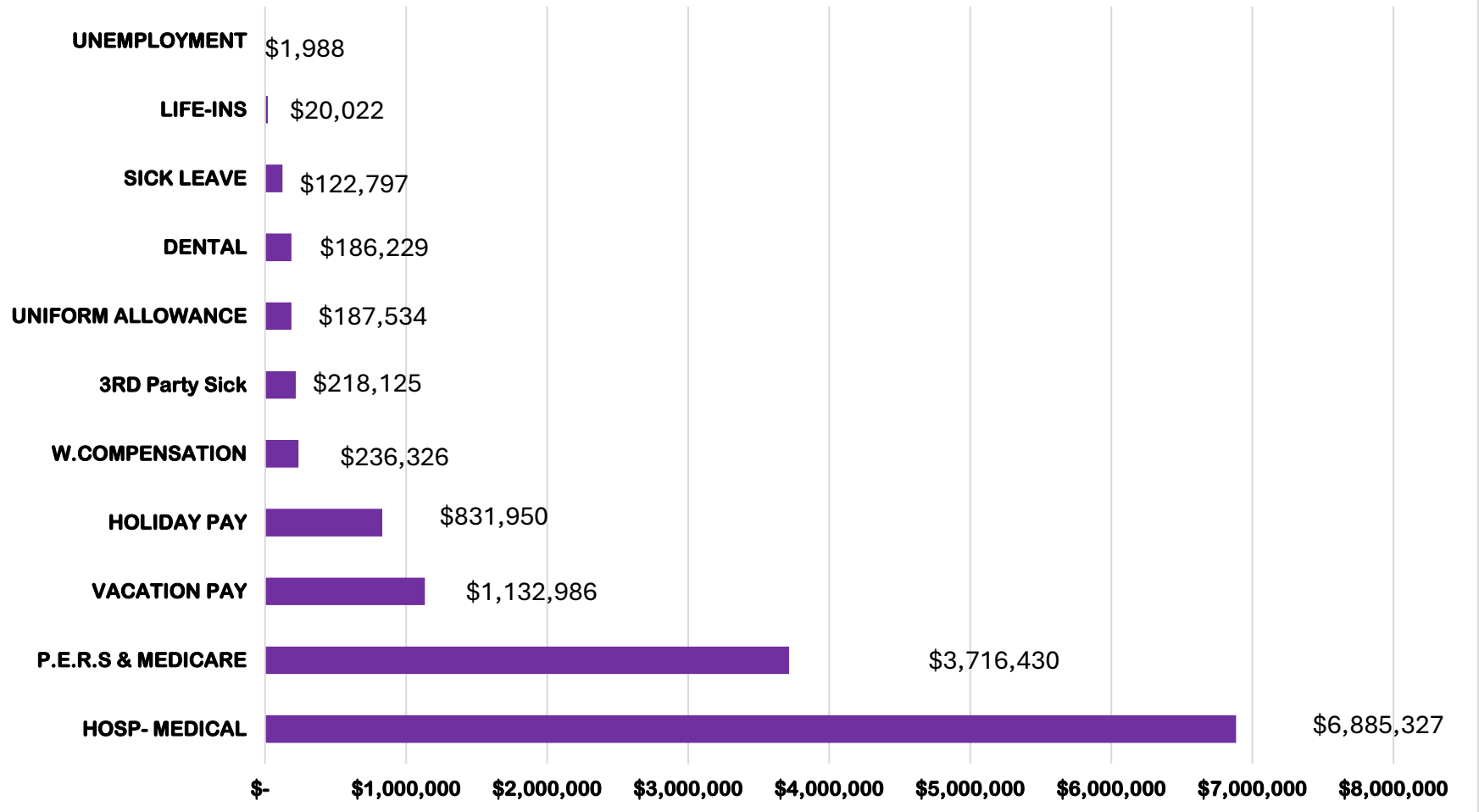
✓ Favorable Variance  
 ● Unfavorable Variance

\*Although sales tax revenue for 2026 starts in April, we received \$16,523,068 in cash through March.

\*\*Does not include depreciation

\*\*\*This is not an exhaustive list

## Fringe Benefits- YTD July 2026



**UNAUDITED**  
**METRO Regional Transit Authority**  
**CONSOLIDATED INCOME STATEMENT**  
**JULY 2026**

| CURRENT MONTH<br>ACTUAL | BUDGET      | ACTUAL<br>LAST YEAR | BUDGET<br>VARIANCE |                                          | YEAR TO DATE<br>ACTUAL | BUDGET       | ACTUAL<br>LAST YEAR | BUDGET<br>VARIANCE | YTD %<br>CHANGE |
|-------------------------|-------------|---------------------|--------------------|------------------------------------------|------------------------|--------------|---------------------|--------------------|-----------------|
| 258,945                 | 234,643     | 219,075             | 10.4%              | Passenger Fares                          | 1,722,112              | 1,642,503    | 1,787,980           | 4.8%               | -3.7%           |
| 2,105                   | 22,500      | 73,067              | -90.6%             | Advertising Revenue                      | 80,438                 | 157,500      | 188,900             | -48.9%             | -57.4%          |
| 261,049                 | 257,143     | 292,142             | 1.5%               | Total Operating Revenue                  | 1,802,549              | 1,800,003    | 1,976,880           | 0.1%               | -8.8%           |
| 166,391                 | 260,320     | 103,149             | -36.1%             | Non-Transportation                       | 1,246,328              | 1,822,242    | 1,732,863           | -31.6%             | -28.1%          |
| 370                     | 20,833      | 41,482              | -98.2%             | Rail Related Revenue                     | 106,523                | 145,833      | 590,891             | -27.0%             | -82.0%          |
|                         |             |                     |                    | Local Subsidy                            |                        |              |                     |                    |                 |
| 5,241,093               | 4,866,667   | 4,939,769           | 7.69%              | Sales Tax Revenue                        | 19,746,937             | 19,466,667   | 34,448,708          | 1.4%               | -42.7%          |
| 119,940                 | 205,623     | 167,188             | -41.67%            | Local Contracted Services                | 939,724                | 1,439,362    | 1,279,082           | -34.7%             | -26.5%          |
| 7                       | 7,000       | 6,990               | -99.9%             | State Subsidy                            | 314,178                | 49,000       | 49,134              | 541.2%             | 539.4%          |
| 718,240                 | 0           | 2,193,250           |                    | Federal Subsidy                          | 6,117,886              | 0            | 11,984,713          |                    | -49.0%          |
| 6,507,088               | 5,617,587   | 7,743,970           | 15.8%              | TOTAL REVENUES                           | 30,274,126             | 24,723,107   | 52,062,269          | 22.5%              | -41.9%          |
| EXPENSES                |             |                     |                    |                                          |                        |              |                     |                    |                 |
| 3,084,484               | 2,898,833   | 2,530,887           | 6.4%               | Wages and Salaries                       | 17,992,908             | 20,291,828   | 16,811,936          | -11.3%             | 7.0%            |
| 2,254,021               | 2,095,665   | 1,888,411           | 7.6%               | Fringe Benefits                          | 13,539,773             | 14,701,207   | 11,679,133          | -7.9%              | 15.9%           |
| 447,315                 | 428,984     | 326,168             | 4.3%               | Services                                 | 2,492,714              | 3,002,886    | 2,098,013           | -17.0%             | 18.8%           |
| 402,813                 | 316,913     | 380,027             | 27.1%              | Materials and Supplies                   | 2,538,203              | 2,218,388    | 2,568,758           | 14.4%              | -1.2%           |
| 117,102                 | 134,917     | 103,573             | -13.2%             | Fuel                                     | 876,715                | 944,417      | 797,986             | -7.2%              | 9.9%            |
| 41,519                  | 130,638     | 85,378              | -68.2%             | Utilities                                | 615,663                | 914,463      | 643,319             | -32.7%             | -4.3%           |
| 10,982                  | 102,750     | 87,612              | -89.3%             | Casualty and Liability                   | 528,146                | 719,250      | 622,006             | -26.6%             | -15.1%          |
| 183,810                 | 150,000     | 155,782             | 22.5%              | Purchased Transportation                 | 1,170,130              | 1,050,000    | 996,925             | 11.4%              | 17.4%           |
| (33,821)                | 75,142      | 81,814              | -145.0%            | Other Expenses                           | 344,287                | 525,992      | 395,605             | -34.5%             | -13.0%          |
| 6,508,225               | 6,333,839   | 5,639,652           | 2.8%               | TOTAL OPERATING EXP                      | 40,098,539             | 44,368,429   | 36,613,680          | -9.6%              | 9.5%            |
| (1,137)                 | (716,252)   | 2,104,318           | 99.8%              | NET INCOME (LOSS)<br>Before Depreciation | (9,824,414)            | (19,645,322) | 15,448,590          | 50.0%              | -163.6%         |
| 0                       | 0           | 0                   |                    | Depreciation Operating                   | 0                      | 0            | 0                   |                    |                 |
| 663,361                 | 663,361     | 772,219             | 0.0%               | Depreciation Capital                     | 4,693,913              | 4,693,913    | 5,354,882           | 0.0%               | -12.3%          |
| 7,171,586               | 6,997,201   | 6,411,871           | 2.5%               | TOTAL EXPENSES                           | 44,792,452             | 49,062,342   | 41,968,562          | -8.7%              | 6.7%            |
| (664,498)               | (1,379,614) | 1,332,099           | 51.8%              | NET INCOME (LOSS)<br>After Depreciation  | (14,518,327)           | (24,339,235) | 10,093,708          | 40.4%              | -243.8%         |

**UNAUDITED**  
**METRO Regional Transit Authority**  
**FRINGE BENEFITS**  
**JULY 2026**

| CURRENT MONTH<br>ACTUAL | BUDGET    | ACTUAL<br>LAST YEAR | BUDGET<br>VARIANCE |                                 | YEAR TO DATE<br>ACTUAL | BUDGET     | ACTUAL<br>LAST YEAR | BUDGET<br>VARIANCE |
|-------------------------|-----------|---------------------|--------------------|---------------------------------|------------------------|------------|---------------------|--------------------|
| 539,170                 | 597,017   | 515,829             | -9.7%              | P.E.R.S. & MEDICARE             | 3,716,430              | 4,179,119  | 3,390,573           | -11.1%             |
| 1,155,783               | 1,007,227 | 808,888             | 14.7%              | HOSP-MEDICAL                    | 6,885,327              | 7,050,590  | 5,718,593           | -2.3%              |
| 23,672                  | 40,427    | 31,677              | -41.4%             | DENTAL                          | 186,229                | 282,987    | 186,241             | -34.2%             |
| 2,897                   | 10,107    | 2,757               | -71.3%             | LIFE-INS                        | 20,022                 | 70,747     | 21,022              | -71.7%             |
| 0                       | 0         | 3,053               |                    | UNEMPLOYMENT                    | 1,988                  | 0          | 7,583               |                    |
| 21,686                  | 61,689    | 59,047              | -64.8%             | W. COMPENSATION                 | 236,326                | 431,826    | 179,871             | -45.3%             |
| 18,862                  | 27,456    | 11,826              | -31.3%             | SICK LEAVE                      | 122,797                | 192,189    | 99,621              | -36.1%             |
| 220,824                 | 150,177   | 200,937             | 47.0%              | HOLIDAY PAY                     | 831,950                | 1,051,239  | 791,244             | -20.9%             |
| 235,702                 | 154,383   | 200,927             | 52.7%              | VACATION PAY                    | 1,132,986              | 1,080,684  | 923,312             | 4.8%               |
| 4,716                   | 18,932    | 24,835              | -75.1%             | UNIFORM ALLOWANCE               | 187,534                | 164,077    | 166,480             | 14.3%              |
| 30,710                  | 28,250    | 28,635              | 8.7%               | 3RD Party Sick/Accident/Disabil | 218,185                | 197,750    | 194,593             | 10.3%              |
| 2,254,021               | 2,095,665 | 1,888,411           | 7.6%               | TOTAL FRINGE BENEFITS           | 13,539,773             | 14,701,207 | 11,679,133          | -7.9%              |
|                         |           |                     |                    |                                 |                        |            |                     |                    |

**UNAUDITED**  
**METRO REGIONAL TRANSIT AUTHORITY**  
**Consolidated Summary**  
**Balance Sheet**  
**JULY 31, 2026 & 2025**

| <b>ASSETS</b>                                 | <b>2026</b>              | <b>2025</b>              | <b>LIABILITIES AND CAPITAL</b>             | <b>2026</b>              | <b>2025</b>              |
|-----------------------------------------------|--------------------------|--------------------------|--------------------------------------------|--------------------------|--------------------------|
| <b>Current Assets:</b>                        |                          |                          | <b>Current Liabilities:</b>                |                          |                          |
| Cash                                          | 9,512,964.92             | 12,557,976.62            | Accounts Payable                           | 873,339.16               | 822,412.79               |
| Capital Fund (Restricted)                     | 13,126,231.54            | 17,264,570.36            | Accrued Payroll                            | 3,868,922.83             | 3,634,324.18             |
| Contingency Trust & Invest(Designated)        | 32,385,235.28            | 31,502,498.85            | Accrued Payroll Tax Liabilities            | 371,354.37               | 349,375.74               |
| Service Expan Spec Projs (Designated)         | 74,790,466.37            | 87,949,117.54            | Capital Contract Payable                   | 934,340.27               | 0.00                     |
| <b>Total Cash</b>                             | <b>129,814,898.11</b>    | <b>149,274,163.37</b>    | Short Term Debt                            | 0.00                     | 0.00                     |
| <b>Receivables, Inventory &amp; Prepaid :</b> |                          |                          | Accrued Misc / Other Current               | 97,683.96                | 61,794.08                |
| Trade, Less allowance                         | 361,062.80               | 203,653.13               | <b>Total Current Liabilities</b>           | <b>6,145,640.59</b>      | <b>4,867,906.79</b>      |
| Federal Assistance                            | 3,143,611.00             | 0.00                     |                                            |                          |                          |
| State Assistance                              | 0.00                     | 0.00                     | <b>Other Liabilities:</b>                  |                          |                          |
| Sales Tax Receivable                          | 0.00                     | 15,508,625.00            | Long Term Debt                             |                          |                          |
| Other Receivables                             | 0.00                     | 31,063.44                | Long Term Lease Payable                    | 0.00                     | 160,694.00               |
| Material & Supplies Inventory                 | 1,627,633.24             | 1,751,113.56             | Long Term Debt FTA Rail                    | 6,725,000.00             | 0.00                     |
| Prepaid Expenses                              | 1,126,603.15             | 1,143,760.26             | Net Pension Liability                      | 40,804,397.00            | 19,171,267.00            |
| <b>Total Rec'v, Inv, &amp; PP</b>             | <b>6,258,910.19</b>      | <b>18,638,215.39</b>     | Deferred Inflows - OPEB                    | 743,101.00               | 0.00                     |
| <b>Property, Facilities &amp; Equipment</b>   |                          |                          | Deferred Inflows - Pension                 | 0.00                     | 336,801.00               |
| Construction in Progress                      | 68,758,960.07            | 30,104,172.61            | Deferred Revenue                           | 0.00                     | 176,250.01               |
| Land                                          | 4,728,344.15             | 4,718,744.15             | Other Estimated Liabilities                | 0.00                     | 0.00                     |
| Building & Improvements                       | 63,128,748.62            | 63,128,748.62            | <b>Total Other Liabilities</b>             | <b>48,272,498.00</b>     | <b>19,845,012.01</b>     |
| Transportation Equipment                      | 95,388,105.01            | 84,214,236.68            |                                            |                          |                          |
| Other Equipment                               | 18,538,979.85            | 19,362,966.73            | <b>Capital &amp; Accumulated Earnings:</b> |                          |                          |
| Rail right-of-way                             | 10,653,206.00            | 10,653,206.00            |                                            |                          |                          |
| Rail Infrastructure                           | 8,983,520.80             | 8,983,520.80             | Capital Grant: State & Federal             | 21,205,665.54            | 31,874,492.33            |
| <b>Total Fixed Assets</b>                     | <b>270,179,864.50</b>    | <b>221,165,595.59</b>    | Accumulated Earnings                       | 234,697,356.33           | 218,767,285.16           |
| Less allowance for depreciation               | (110,155,993.34)         | (117,433,879.06)         | <b>Total Grants &amp; Accum Earnings</b>   | <b>255,903,021.87</b>    | <b>250,641,777.49</b>    |
| <b>Total Fixed Assets (net of deprec)</b>     | <b>160,023,871.16</b>    | <b>103,731,716.53</b>    |                                            |                          |                          |
| <b>Deferred Outflows</b>                      | <b>10,445,292.00</b>     | <b>3,485,891.00</b>      |                                            |                          |                          |
| <b>Net Intangible Asset</b>                   | <b>3,778,189.00</b>      | <b>224,710.00</b>        |                                            |                          |                          |
| <b>Total Deferred</b>                         | <b>14,223,481.00</b>     | <b>3,710,601.00</b>      |                                            |                          |                          |
| <b>Total Assets</b>                           | <b>\$ 310,321,160.46</b> | <b>\$ 275,354,696.29</b> | <b>Total Liability and Earnings</b>        | <b>\$ 310,321,160.46</b> | <b>\$ 275,354,696.29</b> |