

METRO REGIONAL TRANSIT AUTHORITY

Finance & Technology Committee

JUNE 18, 2026
9:00 AM

CHAIR: MR. ROBERT KONSTAND
VICE CHAIR: MS. NICOLE SQUIRE



**METRO RTA
FINANCE & TECHNOLOGY
COMMITTEE MEETING AGENDA
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM
THURSDAY, JUNE 18, 2026**

ITEM 1: CALL TO ORDER

ITEM 2: APPROVAL OF MINUTES FROM THE MAY MEETING

ITEM 3: SUB-COMMITTEE REPORT: Angie Neeley

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ITEM 4: RESOLUTIONS FOR CONSIDERATION:

ITEM 5: OTHER BUSINESS:

ITEM 6: CALL FOR ADJOURNMENT

**METRO RTA
FINANCE AND TECHNOLOGY
COMMITTEE MEETING MINUTES
ROBERT K. PFAFF TRANSIT CENTER BOARD ROOM
THURSDAY, MAY 21, 2026**

Trustees Present: Dana LaGarde, Robert DeJournett, Bob Konstand, Renee Greene, Nicole Squire, Donald Christian, Chuck Rector, Gary Spring, John Valle and Dave Prentice

Trustees Excused: Mark Derrig and Christine Marshall

Trustees Absent:

METRO Team

Members Present: Dawn Distler, Angie Neeley Tatia Harris, Gert Wilms, Jarrod Hampshire, Jay Hunter, Eric Scott, Shawn Metcalf, Molly Becker, Kyle Stewart, Jessie Dent, Laura Adkins, Zach Smith, Quentin Wyatt, Kayla Kinkead, Regina Mills, Lane Evans and Leslie Rashid

CALL TO ORDER

Mr. Bob Konstand called the meeting to order at 9:52 am.

APPROVAL OF MINUTES FROM THE APRIL MEETING

Mr. Donald Christian made a motion to approve the minutes of the April meeting.

Mr. Dave Prentice 2nd the motion. The minutes were unanimously approved.

SUB-COMMITTEE REPORTS

Discussion Items | Angie Neeley

The Dashboard and Fringe Benefits were reviewed, and agenda items were discussed.

Mr. Gary Spring inquired about federal grants. Ms. Neeley reported that METRO is in the final stages of receiving FTA approval for a federal grant amendment after completing all requested revisions and documentation. Additional grant opportunities are being pursued, including a transit-oriented development planning grant and participation in the Safe Streets for all programs in partnership with Summit County and the City of Akron.

Discussion also focused on proposed federal funding changes that could shift grant distribution authority to the state level and reduce overall transit funding. Staff expressed concerns about the

potential impact on future capital and operating funds and noted ongoing efforts with transit partners and Congresswoman Sykes' office.

RESOLUTION FOR CONSIDERATION

Resolution 2026-14 |Angie Neeley

A resolution authorizing the award of a contract for the purchase of Finance and HRIS.

The resolution was discussed.

Mr. Dave Prentice made a motion to the committee to recommend the resolution to the Board on May 26, 2026. Mr. John Valle 2nd the motion. All present voted aye.

OTHER BUSINESS







CALL FOR ADJOURNMENT

Adjourned at 10:20 am



**DAWN S. DISTLER,
CHIEF EXECUTIVE OFFICER/
SECRETARY-TREASURER**

Date (MM/DD/YYYY)

FINANCE DASHBOARD - YTD 4/30/26 (unaudited)

Income Statement	Revenues	Actual	Budget	Variance	Explanation
	Sales tax*	\$ 4,642,772	\$ 4,866,667		April sales tax is slightly below budget.
Federal Subsidy (Operating)	\$ -	\$ -		We anticipate all federal funds being drawn by October	
Total Revenues	\$ 10,341,298	\$ 7,870,347			
Expenses					
Wages	\$ 8,809,078	\$ 11,595,330			
Fringe Benefits	\$ 7,168,430	\$ 8,414,213			
Total Operating Expenses**	\$ 20,838,603	\$ 25,366,911			
Balance Sheet	Assets	Actual			Explanation
Cash (Not restricted or dedicated)	\$ 10,743,081				
Liabilities (1yr or less)					
Accounts Payable	\$ 955,827				
Accrued Payroll	\$ 2,852,243				
Accrued Payroll Tax Liabilities	\$ 89,845				
Liabilities***	\$ 3,897,915				



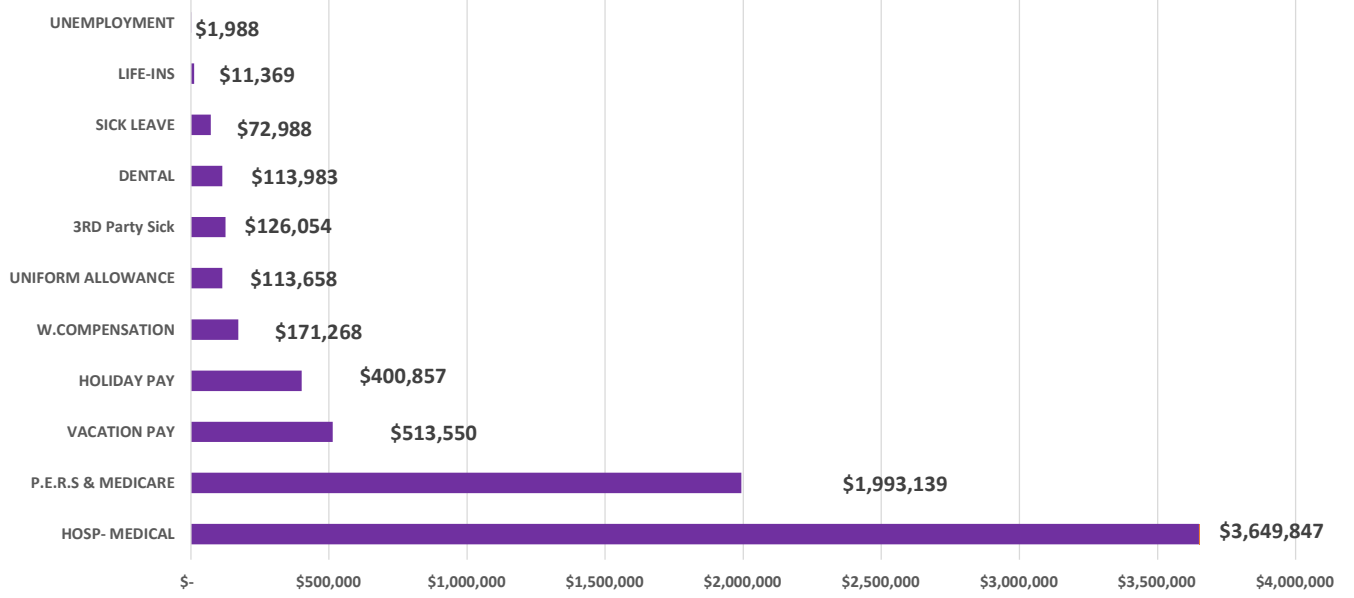
 Favorable Variance
 Unfavorable Variance

*Although sales tax revenue for 2026 starts in April, we received \$16,523,068 in cash through March.

**Does not include depreciation

***This is not an exhaustive list

Fringe Benefits- YTD April 2026



UNAUDITED
METRO Regional Transit Authority
CONSOLIDATED INCOME STATEMENT
APRIL 2026

CURRENT MONTH				YEAR TO DATE					
ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE	REVENUES	ACTUAL	BUDGET	ACTUAL LAST YEAR	BUDGET VARIANCE	YTD % CHANGE
252,047	234,643	234,035	7.4%	Passenger Fares	964,038	938,573	971,023	2.7%	-0.7%
19,583	22,500	19,167	-13.0%	Advertising Revenue	78,333	90,000	76,667	-13.0%	2.2%
271,631	257,143	253,202	5.6%	Total Operating Revenue	1,042,372	1,028,573	1,047,689	1.3%	-0.5%
163,072	260,320	343,926	-37.4%	Non-Transportation	609,490	1,041,281	1,163,964	-41.5%	-47.6%
87,428	20,833	8,108	319.7%	Rail Related Revenue	91,476	83,333	309,712	9.8%	-70.5%
				Local Subsidy					
4,642,772	4,866,667	4,449,022	-4.60%	Sales Tax Revenue	4,642,772	4,866,667	19,957,647	-4.6%	-76.7%
149,306	205,623	184,755	-27.39%	Local Contracted Services	575,380	822,492	771,864	-30.0%	-25.5%
6,370	7,000	7,133	-9.0%	State Subsidy	31,114	28,000	28,815	11.1%	8.0%
1,444,846	0	5,386,158		Federal Subsidy	3,348,696	0	7,345,512		-54.4%
6,765,425	5,617,587	10,632,303	20.4%	TOTAL REVENUES	10,341,298	7,870,347	30,625,204	31.4%	-66.2%
EXPENSES									
2,542,898	2,898,833	2,409,897	-12.3%	Wages and Salaries	8,809,078	11,595,330	9,533,854	-24.0%	-7.6%
1,592,411	2,095,665	1,699,195	-24.0%	Fringe Benefits	7,168,430	8,414,213	6,418,751	-14.8%	11.7%
391,921	428,984	337,358	-8.6%	Services	1,395,779	1,715,935	1,129,485	-18.7%	23.6%
336,925	316,913	331,258	6.3%	Materials and Supplies	1,233,892	1,267,650	1,472,588	-2.7%	-16.2%
99,911	134,917	153,175	-25.9%	Fuel	577,093	539,667	496,087	6.9%	16.3%
76,109	130,638	83,799	-41.7%	Utilities	404,802	522,550	366,611	-22.5%	10.4%
107,294	102,750	93,273	4.4%	Casualty and Liability	341,377	411,000	270,284	-16.9%	26.3%
173,184	150,000	143,133	15.5%	Purchased Transportation	639,037	600,000	528,948	6.5%	20.8%
55,043	75,142	39,509	-26.7%	Other Expenses	269,115	300,567	191,110	-10.5%	40.8%
5,375,697	6,333,839	5,290,595	-15.1%	TOTAL OPERATING EXP	20,838,603	25,366,911	20,407,718	-17.9%	2.1%
1,389,728	(716,252)	5,341,708	294.0%	NET INCOME (LOSS)	(10,497,305)	(17,496,565)	10,217,486	40.0%	-202.7%
Before Depreciation									
0	0	0		Depreciation Operating	0	0	0		
677,464	677,464	763,278	0.0%	Depreciation Capital	2,698,897	2,698,897	3,056,107	0.0%	-11.7%
6,053,161	7,011,303	6,053,873	-13.7%	TOTAL EXPENSES	23,537,500	28,065,808	23,463,825	-16.1%	0.3%
712,265	(1,393,716)	4,578,430	151.1%	NET INCOME (LOSS)	(13,196,201)	(20,195,461)	7,161,379	34.7%	-284.3%
After Depreciation									

UNAUDITED
METRO Regional Transit Authority
FRINGE BENEFITS

CURRENT MONTH

APRIL 2026

YEAR TO DATE

CURRENT MONTH					YEAR TO DATE			
ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE		ACTUAL	BUDGET	LAST YEAR	BUDGET VARIANCE
512,432	597,017	470,003	-14.2%	P.E.R.S. & MEDICARE	1,993,139	2,388,068	1,908,535	-16.5%
806,403	1,007,227	927,419	-19.9%	HOSP-MEDICAL	3,649,847	4,028,908	3,064,011	-9.4%
31,009	40,427	17,975	-23.3%	DENTAL	113,983	161,707	102,177	-29.5%
2,866	10,107	2,715	-71.6%	LIFE-INS	11,369	40,427	10,787	-71.9%
0	0	4,529		UNEMPLOYMENT	1,988	0	9,059	
19,376	61,689	59,047	-68.6%	W. COMPENSATION	171,268	246,758	242,894	-30.6%
18,404	27,456	18,979	-33.0%	SICK LEAVE	72,988	109,822	68,745	-33.5%
50,958	150,177	41,585	-66.1%	HOLIDAY PAY	400,587	600,708	405,395	-33.3%
115,435	154,383	102,304	-25.2%	VACATION PAY	513,550	617,534	401,288	-16.8%
5,413	18,932	26,497	-71.4%	UNIFORM ALLOWANCE	113,658	107,282	96,941	5.9%
30,114	28,250	28,142	6.6%	3RD Party Sick/Accident/Disabil	126,054	113,000	108,920	11.6%
1,592,411	2,095,665	1,699,195	-24.0%	TOTAL FRINGE BENEFITS	7,168,430	8,414,213	6,418,751	-14.8%

**UNAUDITED
METRO REGIONAL TRANSIT AUTHORITY**

Consolidated Summary

Balance Sheet

APRIL 30, 2026 & 2025

ASSETS	2026	2025	LIABILITIES AND CAPITAL	2026	2025
Current Assets:			Current Liabilities:		
Cash	10,743,080.74	9,597,830.32	Accounts Payable	955,827.48	804,505.58
Capital Fund (Restricted)	14,641,450.36	24,127,706.81	Accrued Payroll	2,852,242.79	3,981,025.67
Contingency Trust & Invest(Designatec	32,325,687.08	31,365,363.83	Accrued Payroll Tax Liabilities	89,845.09	231,401.50
Service Expan Spec Projs (Designated)	74,584,263.68	87,682,545.87	Capital Contract Payable	33,058.15	0.00
Total Cash	132,294,481.86	152,773,446.83	Short Term Debt	0.00	0.00
Receivables, Inventory & Prepaid :			Accrued Misc / Other Current	204,625.69	(123,806.41)
Trade, Less allowance	382,098.93	171,607.31	Total Current Liabilities	4,135,599.20	4,893,126.34
Federal Assistance	3,143,611.00	0.00			
State Assistance	0.00	0.00	Other Liabilities:		
Sales Tax Receivable	0.00	15,508,625.00	Long Term Debt		
Other Receivables	0.00	0.00	Long Term Lease Payable	0.00	160,694.00
Material & Supplies Inventory	1,590,172.08	1,595,948.52	Long Term Debt FTA Rail	6,825,000.00	0.00
Prepaid Expenses	1,538,393.14	1,447,586.25	Net Pension Liability	40,804,397.00	19,171,267.00
Total Rec'v, Inv, & PP	6,654,275.15	18,723,767.08	Deferred Inflows	743,101.00	0.00
			Deferred Inflows	0.00	336,801.00
Property, Facilities & Equipment			Deferred Revenue	0.00	235,000.00
Construction in Progress	63,515,279.13	22,718,769.26	Other Estimated Liabilities	0.00	0.00
Land	4,728,344.15	4,718,744.15	Total Other Liabilities	48,372,498.00	19,903,762.00
Building & Improvements	63,128,748.62	62,652,725.97			
Transportation Equipment	105,702,974.01	85,484,836.68	Capital & Accumulated Earnings:		
Other Equipment	18,328,979.85	18,520,847.48	Capital Grant: State & Federal	23,200,682.06	34,344,945.76
Rail right-of-way	10,653,206.00	10,653,206.00	Accumulated Earnings	234,028,665.49	213,536,181.32
Rail Infrastructure	8,983,520.80	8,983,520.80	Total Grants & Accum Earnin	257,229,347.55	247,881,127.08
Total Fixed Assets	275,041,052.56	213,732,650.34			
Less allowance for depreciation	(118,475,845.82)	(116,262,449.83)			
Total Fixed Assets (net of deprec)	156,565,206.74	97,470,200.51			
Deferred Outflows	10,445,292.00	3,485,891.00			
Net Intangible Asset	3,778,189.00	224,710.00			
Total Deferred	14,223,481.00	3,710,601.00			
Total Assets	\$ 309,737,444.75	\$ 272,678,015.42	Total Liability and Earnings	\$ 309,737,444.75	\$ 272,678,015.42